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Second Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, April 2024
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. Differentiate AR and MR.

2. What is peak load pricing ?

3. Mention four sources of monopoly.

4. Define selling cost.

5. What is Learner index ?

6. Define dumping. (6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. What is bilateral monopoly ?

8. What is a cartel in oligopoly ?

9. What is shut down point ?

10. What is collusive oligopoly ?

11. Define quasi rent.

12. What is Pareto optimality ?

13. What is total physical product ?

14. Give four examples of oligopoly industries from Indian markets. (6×2=12)

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Explain the nature of AR and MR curves under perfect competition.

16. Explain three degrees of price discrimination.

17. Explain the condition for short run and long run equilibrium in perfect completion.

18. Explain Ricardian theory of rent.

19. Explain the concept of kinked demand curve.

20. What is price leadership ? Give two examples of price leadership from Indian markets. (4×3=12)

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain the characteristics of Monopoly. Discuss the short run and long run equilibrium of a firm in monopoly.

22. Define duopoly. Explain the Cournot's model of duopoly.

23. Explain the classical and Keynesian theory of interest.

24. Discuss the marginal productivity theory of distribution. (2×5=10)

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2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define Oligopoly.

2. What is Bilateral monopoly ?

3. What is Quasi Rent ?

4. What is Monopsony ?

5. What is meant by personal distribution ?

6. Define APP.   (6×1=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. What are the characteristics of perfect competition ?

8. What is Excess capacity ?

9. What is Duopoly ?

10. What is subsistence theory of wage ?

11. What is Dynamic theory of profit ?

12. State Bentham's criteria of welfare.

13. Which are the types of price discrimination ?

14. What is shutdown point ? (6×2=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. What are the features of Monopolistic Competition ?

16. Distinguish collusive and non collusive Oligopoly.

17. State Ricardian theory of Rent.

18. State Marginal Productivity Theory of Distribution.

19. State and explain Samuelson's criteria of social welfare.

20. Explain short run equilibrium of a firm under perfect competition. (4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain short run, long run and group equilibrium under Monopolistic competition.

22. Critically explain the classical and neo classical theories of interest.

23. Explain the Kinked demand theory.

24. Explain the Modern theories of Rent. (2×5=10)

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II Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, April 2022
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What is monopoly ?

2. What is price leadership ?

3. What are the conditions of equilibrium under perfect competition ?

4. Explain a perfect market.

5. What is marginal revenue ?

6. Explain speculative motive for money.

(1×6=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Explain various types of oligopoly.

8. State uncertainty theory of profit.

9. Explain Pareto-efficient situation in an economy.

10. Discuss cardinalist criterion of welfare.

11. Explain APP and VMP.

12. Explain Quasi Rent.

13. Examine wage fund theory.

14. Why MR = AR = P under perfect competition ?

(2×6=12)

P.T.O.

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain the short run equilibrium of the monopolist.

16. Discuss Chamberline's small group model of oligopoloy.

17. Explain marginal productivity under perfect competition.

18. Discuss neo-classical theory of interest.

19. Explain Kaldor-Hicks compensation criterion of welfare.

20. Explain Modern theory of rent. (3×4=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Distinguish between second and third degree price discrimination.

22. Explain non-collusive oligopoly.

23. Bertrand's model leads to a stable equilibrium – Explain.

24. Discuss indeterminacy under bilateral monopoly. (5×2=10)

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II Semester B.A. Degree (C.B.C.S.S. – Supplementary) Examination, April 2022
(2016-2018 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO : Microeconomic Analysis – II

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions (**Each** question carries **1** mark).   (4×1=4)

1. Monopoly.

2. Collusive Oligopoly.

3. Kinked demand curve.

4. Welfare economics.

PART – B

Answer **any 7** questions (**Each** question carries **2** marks).   (7×2=14)

5. Write a note on Marginalist rule.

6. Distinguish between Monopoly and Perfect competition.

7. Distinguish between Money wage and Real wage.

8. Write a note on General equilibrium.

9. What is meant by buyer's dominance ?

10. Distinguish between Natural and Market rate of interest.

11. Distinguish between Social welfare and Individual welfare.

12. Distinguish between Firm and Industry.

13. Distinguish between Market wage and Subsistence wage.

14. Distinguish between Marginal cost and Average cost.

PART – C

Answer **any 4** questions (**Each** question carries **3** marks).   (4×3=12)

15. Examine the role of product differentiation in monopolistic competition.

16. Explain the market structure of the monopoly and oligopoly.

17. Briefly explain profit as a reward for risk taking capacity.

18. Explain marginal productivity theory of distribution.

19. Discuss product exhaustion problem.

20. Examine how social welfare is maximized as per Pareto criterion.

PART – D

Answer **any 2** questions (**Each** question carries **5** marks).   (2×5=10)

21. Explain classical non-collusive oligopoly models.

22. Discuss different types of price discrimination.

23. Compare and contrast Ricardian Theory of rent and Quasi rent.

24. Explain the oligopolistic interdependence, uncertainty and price stickiness with the help of kinked demand curve model.

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Reg. No. : ....

Name : ....

II Semester B.A. Degree (CBCSS – OBE-Reg./Sup./Imp.) Examination, April 2021
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEV ECO : Micro Economic Analysis – II

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.   (1×6=6)

1. What is Monopsony ?

2. Define Pareto optimality.

3. What is kinked demand curve ?

4. Distinguish between personal and functional distribution.

5. What is collusive oligopoly ?

6. What is average revenue ?

PART – B

Answer **any six** questions. **Each** carries **two** marks.   (2×6=12)

7. What are the characteristics of perfect competition ?

8. What do you mean by monopoly market situation ?

9. What is meant by shut down point ?

10. Differentiate between VMP and MRP.

11. What are the features of monopolistic market situations ?

12. What do you mean by subsistence wage ?

13. Why demand curve is more elastic under monopolistic market situations ?

14. Explain Cardinalist criterion of welfare.

PART – C

Answer **any four** questions. **Each** carries **three** mark.   (3×4=12)

15. Explain marginal productivity theory of distribution.

16. Why there is indeterminacy of price and output determination under bilateral monopoly ?

17. Explain excess capacity under Monopolistic market situation.

18. Explain the factor pricing under imperfect competition.

19. Explain Chamberline's model of duopoly.

20. Explain innovation and uncertainty theory of profit.

PART – D

Answer **any two** questions. **Each** carries **five** marks.   (5×2=10)

21. What do you mean by perfect competition ? Explain the long run equilibrium of a firm under perfect competition.

22. What do you mean by price discrimination ? Explain the types and degrees of price discrimination.

23. What is price leadership model of oligopoly ? Explain various price leadership models of oligopoly.

24. Explain Kaldor-Hicks compensation criterion.

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II Semester B.A. Degree (CBCSS – Supplementary/Improvement)
Examination, April 2020
(2014 – 2018 Admissions)
Core Course in Economics/Development Economics
2B02 ECO : MICRO ECONOMIC ANALYSIS – II

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What do you understand by factor markets ?

2. What do you mean by social welfare ?

3. What is marginalist rule ?

4. Write a note on normal profit.

PART – B

Answer **all seven** questions. **Each** carries **two** marks.

5. Distinguish between functional and personal distribution of income.

6. Discuss Bentham's criteria of social welfare.

7. Compare market wage and subsistence wage.

8. What are the factors responsible for the emergence of monopoly ?

9. What determines the length of discontinuity of MR curve in kinked demand theory ?

10. Explain the concept of 'Net Economic Welfare'.

P.T.O.

11. What factors in market influence competition in microeconomics ?

12. What are the necessary conditions for an oligopoly market ?

13. Why do monopolists practise price discrimination ?

14. Distinguish between accounting profit and economic profit.

PART – C

Answer **all four** questions. **Each** carries **three** marks.

15. Compare the features of perfect competition and monopolistic competition.

16. Briefly explain Bertrand model of oligopoly.

17. Give an account of the features of monopolistic competition.

18. What are the dissimilarities between rent and quasi rent ?

19. Distinguish between marginal revenue product and value of marginal product ?

20. Briefly narrate the case of profit and loss in short run perfect competitive firm.

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain how price and output determined under Bilateral monopoly ?

22. Discuss Monopsonistic exploitation in labour market.

23. Explain product exhaustion theorem.

24. Examine various criteria of social welfare.

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