



K23U 0932

Reg. No. :

Name :

**IV Semester B.Com. Degree (CBCSS-Supplementary)
Examination, April 2023
(2017 and 2018 Admissions)
Core Course
4B07 COM : INCOME TAX LAW AND PRACTICE – I**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries ½ mark.

1. Sum of various heads of income is called _____
2. TDS stands for _____
3. Interest credited in RPF Account is exempt upto _____
4. Income from subletting of house property is taxable under the head _____

(4×½=2)

PART – B

Answer **any four** questions. **Each** carries **one** mark.

5. What do you mean by direct tax ?
6. Define annual value.
7. What do you mean by tax free commercial securities ?
8. What is block of assets ?
9. Write the first basic condition for the determination of residential status of individual.
10. How to determine capital gain in case of depreciable assets ?

(4×1=4)

P.T.O.



PART – C

Answer **any six** questions (**not** exceeding **one** page). **Each** carries **three** marks.

11. List out any six exempted income.
12. Differentiate between STCG and LTCG.
13. Explain the tax treatments of gift.
14. Mr. K purchased a rented residential house in 1998 for Rs. 2,00,000 which he sold in October, 2021 for Rs. 39,00,000. Fair market value of the house as on 01/04/2001 was Rs. 3,00,000. He purchased a new house on 31/12/2021 for Rs. 24,00,000. Compute his taxable capital gains. (CII 2021 – 22 – 317, 2001 – 02 – 100).
15. Compute taxable income from house property from the following particulars :

Fair Market Rent	:	80,000
Actual Rent	:	72,000
Municipal Valuation	:	50,000
Standard Rent	:	60,000
Municipal taxes	:	20%
Interest paid	:	18000
16. Mr. Prakash retires in September 2021 after having put in 42 years of service in a company. His average salary for 10 months proceeding September 2021 is Rs. 50,000/month. He receives a gratuity of Rs. 12,00,000. Compute the taxable gratuity.
17. Mr. Heynes, a West Indian, came to India for the first time on 10/01/2018 and left for Australia on 15/09/2018. He again came to India on 01/05/2021 to leave for South Africa on 15/07/2021. Determine his residential status for the PY 2021 – 22.



18. From the following details calculate taxable HRA if any of Mr. Thanu who is working and living at Coimbatore.

Basic Pay p.a.	–	78,000	
DA (forming part of salary)	–	7,800	
HRA p.a.	–	11,700	
Rent paid p.a.	–	13,200	(6×3=18)

PART – D

Answer **any two** questions. **Each** carries **eight** marks.

19. How residential status of individual is determined ?

20. Mr. X has furnished the following details with regard to his salary income for the year ended 31/03/2022.

- 1) Salary at Rs. 12,000 per month.
- 2) Bonus at six months' salary.
- 3) Travelling allowance for tour at Rs. 300 per month.
- 4) Entertainment allowance of Rs. 500 per month.
- 5) Commission equal to four month's pay.
- 6) He is provided with free furnished quarter in a city (population 15 lakh), valued at Rs. 3,000 per month and furniture and fitting of the value of Rs. 10,000. He is also provided with free lunch at the company valued at Rs. 60 per meal for 300 days.

He claims :

- a) Electricity and water charges incurred by him for his residence Rs. 1,600 per month Entertainment and travelling allowance in full.
- b) His contribution to company's RPF is at Rs. 2,000 per month and the employer contributes an equal sum. The interest credited to the PF account is Rs. 12,000 at 9.5%. Compute taxable salary.



21. Mr. Om is a cloth merchant. From the following Profit and Loss A/c for the year ended 31/03/2022. Compute his income from business for the AY 2022 – 23.

Salaries and wages	15,000	Gross Profit	2,70,000
Rent and taxes	4,000	Dividend on shares	4,000
Domestic expenses	2,500	Rent from building let out	10,000
Income tax	1,200		
Postal charges	1,500		
Donation	2,500		
Life insurance premium	2,000		
Audit fees	1,500		
Bad debts reserve	1,800		
Bad debts	2,500		
Depreciation	5,000		
Net profit	2,44,500		
	2,84,000		2,84,000

Other information :

- i) Rent and taxes include Rs. 2,000 paid as municipal tax on building let out.
- ii) Value of life insurance policy is Rs. 18,000.
- iii) Donation was given to an approved institution.
- iv) Permissible depreciation Rs. 4,000.

(2×8=16)



K24U 0827

Reg. No. :

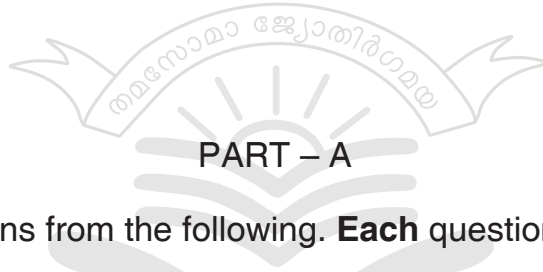
Name :

**IV Semester B.Com. Degree (C.B.C.S.S.-O.B.E.-Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2022 Admissions)
Core Course (Optional)**

4B06COM (Finance II) : INVESTMENT MANAGEMENT

Time : 3 Hours

Max. Marks : 40



PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What is hedging ?
2. What are the different kinds of unsystematic risk ?
3. What is a gilt edged security ?
4. What is an open ended mutual fund ?
5. Who is a 'bull' ?
6. Write short note on 'private placement'.
7. Why economic analysis is conducted ?
8. What is aggressive portfolio ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. Explain the objectives of investment activity.
10. Explain various investment alternatives available for investment.
11. Differentiate between futures and forwards.

P.T.O.

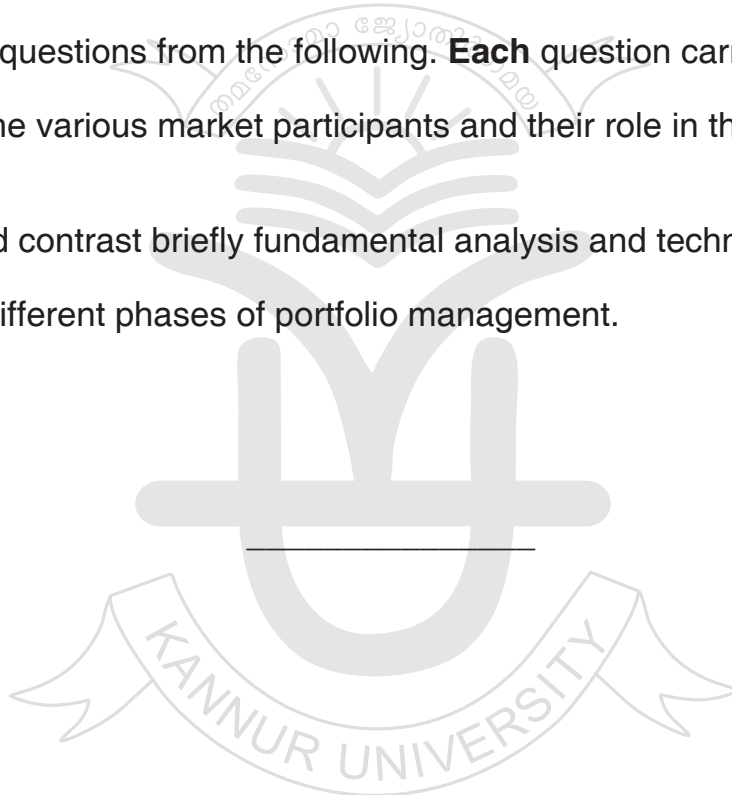


12. Write short note on SENSEX and NIFTY.
13. What is company analysis ? Why it is needed ?
14. What are charts ? How are they interpreted in technical analysis ?
15. Explain the factors to be considered while selecting portfolio.
16. What is meant by optimal portfolio ? (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Enumerate the various market participants and their role in the securities market.
18. Compare and contrast briefly fundamental analysis and technical analysis.
19. Explain the different phases of portfolio management. (2×8=16)





K24U 0824

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**IV Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2022 Admissions)
Core Course
4B05COM : CORPORATE ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. What is calls in arrear ?
2. Define Debentures.
3. What is IAS ?
4. What is liquidation ?
5. Define IFRS.
6. Define amalgamation.
7. What is forfeiture of shares ?
8. What is incorporation of a company ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the different methods of winding up of companies ? Explain.
10. Differentiate between IFRS and Ind AS.
11. Explain different methods of calculating purchase consideration in amalgamation.
12. Differentiate between calls in arrears and calls in advance.

P.T.O.



13. B Ltd. had 3,000, 9% preference shares of Rs. 200 each fully paid up. The company decided to redeem these preference shares at par, by issue of sufficient number of ordinary shares of ₹ 25 each at a premium of Rs. 2 per share as fully paid. Write journal entries in the books of the company.
14. AB Ltd. is absorbed by PK Ltd., the consideration being the takeover of liabilities; the payment of cost of absorption not exceeding Rs. 20,000 (actual cost ₹ 17,000); the payment of the debentures of Rs. 1,00,000 at a premium of 10% in 9% debentures issued at par; and the payment of Rs. 16 per share in cash and allotment of one 14% preference share of Rs. 10 each and six equity shares of Rs. 10 each fully paid for every four shares in AB Ltd. The number of shares of the vendor company are 2,00,000 of Rs. 10 each fully paid.

Calculate purchase consideration as per Accounting Standard-14.

15. Beautiful Co. Ltd. issued 3,000 equity shares of Rs. 10 each payable as Rs. 3 per share on Application, Rs. 5 per share (including Rs. 2 as premium) on Allotment and Rs. 4 per share on Call. All the shares were subscribed. Money due on all shares was fully received except Mr. Ram, holding 50 shares, failed to pay the Allotment and Call money and Mr. Shyam, holding 100 shares, failed to pay the Call money. All those 150 shares were forfeited. Of the shares forfeited, 125 shares (including whole of Ram's share) were subsequently re-issued to Mr. Jadu as fully paid up at a discount of Rs. 2 per share.

Pass the necessary entries in the Journal of the company to record the forfeiture and reissue of share.

16. A firm which was carrying on business from 1st January, 2016 gets itself incorporated as a company on 1st May, 2016. The first accounts are drawn up to 30th September, 2016. The gross profit for the period is Rs. 56,000. The expenses are Rs. 14,220; directors' fees Rs. 12,000 p.a.; formation expenses, Rs. 1,500. Rent up to 30th June is Rs. 1,200 p.a., after which it is increased to Rs. 3,000 per annum. Salary of the manager, who upon incorporation of the company was made a director, is Rs. 6,000 p.a. His remuneration thereafter is included in the above figure of fees to directors.

Give Profit and Loss Account showing pre-incorporation and post-incorporation profits. The net sales are Rs. 8,20,000, the monthly average of which for the first four months of 2016 is one half of that of the remaining period. The company earned a uniform profit. Interest and tax may be ignored.

(6×3=18)



PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. What is IASB ? What are the functions of IASB ? Explain.

18. A Company went into liquidation with the following details :

Assets realized Rs. 70,000; liquidation expenses Rs. 12,600, creditors (including salaries of staff Rs. 8,400) Rs. 95,200 : Share Capital consists of 7,000, 6% preference shares of Rs. 30 each (one year dividends are in arrears) Rs. 2,10,000; 14,000 equity shares of Rs. 10 each, Rs. 9 called up and paid up Rs. 1,26,000: Commission is 3% on assets realized and 2% on amount paid to shareholders. Under the articles, arrears of preference dividend are payable and preference shareholders have the right to receive one third of the surplus remaining after repaying the equity capital. Show Liquidator's Final Statement of Account.

19. The paid-up capital of S Ltd., amounted to Rs. 5,00,000, consisting of 50,000 equity shares of 10 each. Due to losses incurred by the company continuously, the directors of the company prepared a scheme of reconstruction which was duly approved by the Tribunal.

The terms of reconstruction were as under :

I) In lieu of their present holdings, the shareholders are to receive :

Fully paid equity shares equal to $\frac{2}{5}$ th of their present holding.

12% preference shares fully paid-up, to the extent of 25% of the above new equity shares.

5,000, 11% second debentures of 10 each.

II) An issue of 5,000, 10% first debentures of Rs. 10 each was made and allotted; payment for the same being received in cash forthwith.

III) The assets were reduced as follows :

Goodwill from Rs. 3,00,000 to Rs. 1,50,000;

Machinery from Rs. 1,00,000 to Rs. 75,000; and

Leasehold premises from Rs. 1,50,000 to Rs. 1,25,000.

Pass journal entries to give effect to the above mentioned scheme of reconstruction and show Capital Reorganization Account.

(2×8=16)



K23U 1068

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**IV Semester B.Com. Degree (CBCSS – OBE-Regular/Supplementary/
Improvement) Examination, April 2023
(2019 Admission Onwards)**

Core Course

4B 05 COM : CORPORATE ACCOUNTING

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What are current assets ?
2. What is proposed dividend ?
3. What is Capital Reduction Scheme ?
4. What do you mean by provision ?
5. What do you mean by external reconstruction ?
6. Explain the concept consolidation of shares.
7. Explain securities premium.
8. Explain the term preferential creditors. **(6×1=6)**

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What is net payment method of purchase consideration ?
10. What do you mean by contributory ? Describe the various types of contributories.

P.T.O.



11. X acquired the business of Y Ltd. for which X Ltd. pays Rs. 4,00,000 in equity shares of Rs. 10 each, Rs. 3,00,000 in 15% debentures of X Ltd. and Rs. 3,50,000 in cash. Creditors for Rs. 1,50,000 and employees' security deposit Rs. 30,000 are also assumed by X Ltd. Calculate Purchase Consideration.
12. What are the features of IFRS ?
13. What is profit prior to incorporation ?
14. Explain the concept over subscription of shares.
15. Define Accounting Standard. Explain its objectives.
16. Write the accounting entries in the books of purchasing company in the case of amalgamation. **(6×3=18)**

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. What do you mean by liquidation of a company ? Describe the different modes of winding up.
18. Prepare new format of statement profit and loss of a company.
19. The AB Company Ltd. and BC Company Ltd. decided to amalgamate and a new company ABC Company Ltd. is formed to take over both the companies as on 31st March 2022.

Liabilities	AB Co.	BC Co.	Assets	AB Co.	BC Co.
Equity shares of			Goodwill	10,00,000	8,00,000
Rs. 10 each fully paid	50,00,000	30,00,000	Land and		
Bank overdraft	–	5,00,000	Buildings	25,00,000	19,00,000
Sundry creditors	10,00,000	12,00,000	Plant and		
Bills payable	5,00,000	3,00,000	Machinery	20,00,000	25,50,000



Reserve fund	22,00,000	15,00,000	Patents	–	5,25,000
Dividend			Stock	20,00,000	15,00,000
Equalisation fund	–	10,00,000	Sundry debtors	10,00,000	5,00,000
Profit and Loss			Bills Receivable	–	2,25,000
Account	3,00,000	5,00,000	Cash at Bank	5,00,000	–
	90,00,000	80,00,000		90,00,000	80,00,000

The following is the accepted scheme of valuation of business of the two companies :
AB Ltd. :

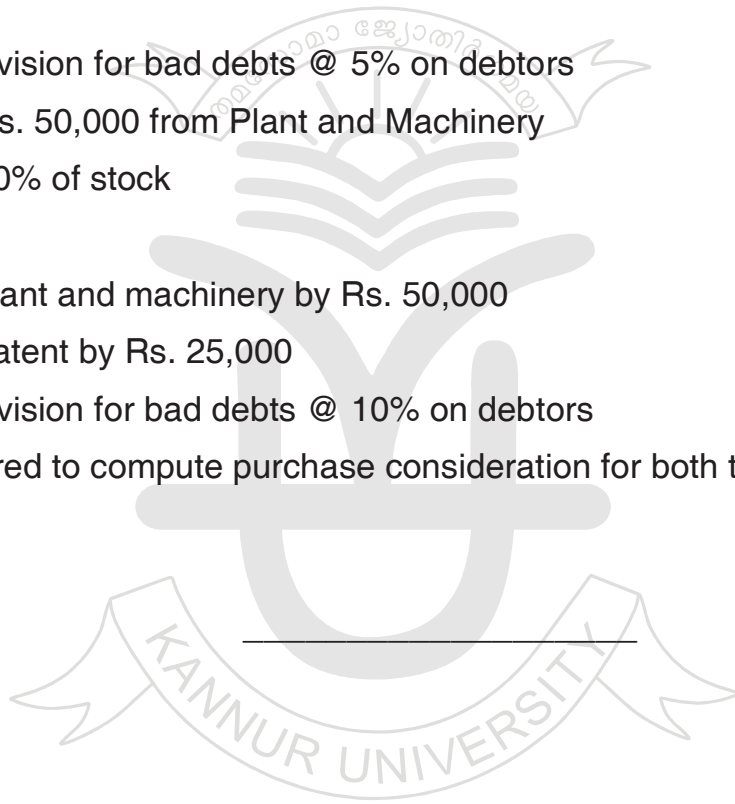
- a) Create provision for bad debts @ 5% on debtors
- b) Write-off Rs. 50,000 from Plant and Machinery
- c) Write-off 10% of stock

BC Ltd. :

- a) Write-off plant and machinery by Rs. 50,000
- b) Write-off patent by Rs. 25,000
- c) Create provision for bad debts @ 10% on debtors

You are required to compute purchase consideration for both the companies.

(2×8=16)





K24U 0823

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**IV Semester B.Com. Degree (C.B.C.S.S.-O.B.E.-Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2022 Admissions)
GENERAL AWARENESS COURSE
4A14COM : Environmental Studies and Disaster Management**

Time : 3 Hours

Max. Marks : 40



PART – A

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. Define Environment in terms of Environment Protection Act.
2. What is meant by renewable resources ? Give an example.
3. What is Acid Rain ?
4. What is a Hazard ?
5. Give two examples for man made disasters.
6. What is soil erosion ?
7. Define Earthquake.
8. What is Fog ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **three** marks.

9. Establish the relevance of environment legislations to business enterprises.
10. Discuss the impacts of Global warming.
11. Describe the community involvement in Disaster management.
12. Suggest alternate energy sources for a sustainable future.

P.T.O.

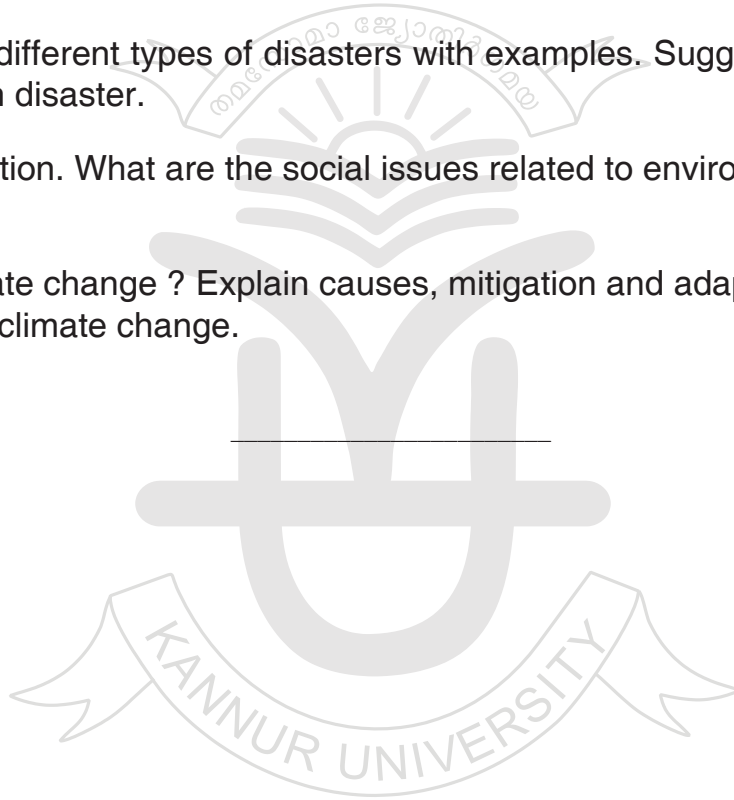


13. Enumerate the scope of Environmental Studies.
14. Explain the concept and need for sustainable development.
15. What are the causes of environmental pollution ?
16. Give an account on cyclones and its consequences. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **eight** marks.

17. Find out the different types of disasters with examples. Suggest measures to mitigate each disaster.
18. Explain Pollution. What are the social issues related to environmental pollution ?
19. What is climate change ? Explain causes, mitigation and adaptation strategies to climate change. (2×8=16)





K23U 1067

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**IV Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2023
(2019 Admission Onwards)
GENERAL AWARENESS COURSE**

4A14COM : Environmental Studies and Disaster Management

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What do you mean by Waste land Reclamations ?
2. What is Flood Mitigation ?
3. What is Environment ?
4. What are the advantages of Dams ?
5. What is Water Harvesting ?
6. What do you mean by Earthquakes ?
7. What do you mean by climate changes ?
8. What is Global Warming ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. Write a short note on Ozone Layer Depletion.
10. Explain the Environment Protection Act, 1986.
11. What are the main problems regarding energy in urban areas ?
12. Explain the Environmental Ethics.

P.T.O.

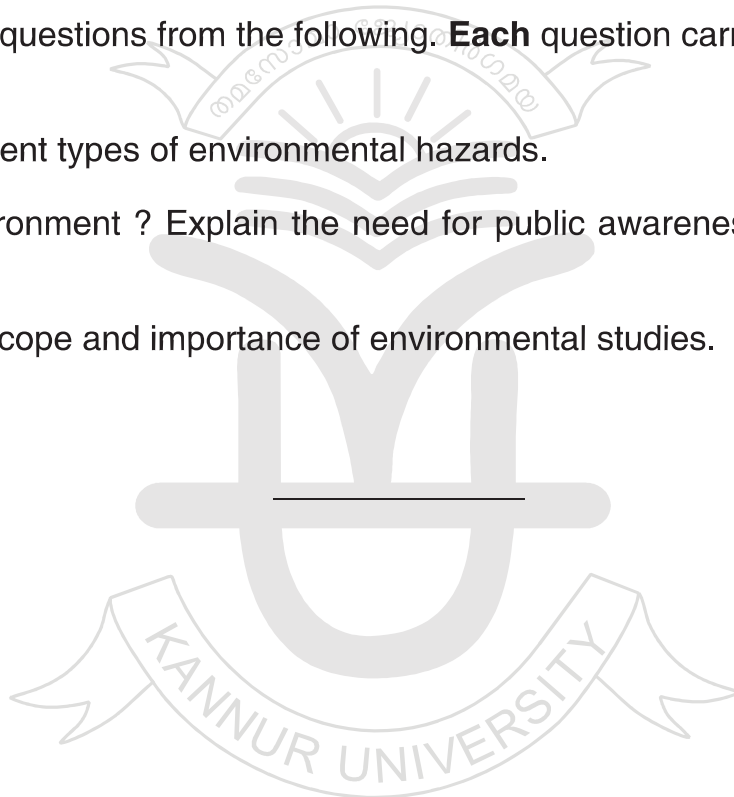


13. Write short notes on noise pollution.
14. What are the control measures of Air pollution ?
15. Explain the role of an individual in conservation of natural resources.
16. Explain the different factors that affect the soil erosion. **(6×3=18)**

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain different types of environmental hazards.
18. What is environment ? Explain the need for public awareness for protecting environment.
19. Explain the scope and importance of environmental studies. **(2×8=16)**





K24U 0822

Reg. No. :

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**IV Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2022 Admissions)
GENERAL AWARENESS COURSE
4A13COM : General Informatics Skills**

Time : 2 Hours

Max. Marks : 20



PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark.

1. What do you mean by peripherals ?
2. Define e-governance.
3. What is mail merge ?
4. What is cost centre ?

(3×1=3)

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks.

5. Discuss the uses of internet.
6. Describe the applications of IT in business.
7. What are the features of spreadsheet ?
8. Explain the advantages of computerised accounting.

(3×3=9)

PART – C

Answer **any one** question from the following. **Each** question carries **8** marks.

9. Define IT. What are the social issues and concerns of IT ?
10. What is academic service ? Write a note on INFLIBNET, NICENET and BRNET.

(1×8=8)



K23U 1066

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Improvement) Examination, April 2023
(2019 Admission Onwards)
GENERAL AWARENESS COURSE
4A 13 COM : General Informatics Skills**

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark. **(3×1=3)**

1. What is NICNET ?
2. What do you mean by Computer Network ?
3. What is Data ?
4. What is Cyber Crime ?

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks. **(3×3=9)**

5. Explain the terms copy right and patent.
6. Discuss the application of IT in Commerce and Business.
7. What are the environmental problems of E waste ?
8. State the sign and symptoms of Cyber Addiction.

PART – C

Answer **any one** question from the following. The question carries **8** marks. **(1×8=8)**

9. Explain how IT can be applied in Medical and Health field.
 10. Explain Cyber Crimes under IT Act, 2000. Discuss the different types of Cyber Crimes.
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