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III Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, November 2023 (2019 to 2022 Admissions) CORE COURSE IN ECONOMICS 3B03ECO: Central Themes in Indian Economy

Time: 3 Hours Max. Marks: 40

PART - A

(Short answer type questions. Answer **all** questions. **Each** question carries **one** mark.)

- 1. Disguised unemployment.
- 2. NITI Aayog.
- 3. Emigration.
- 4. Globalization.
- 5. Women Empowerment.
- 6. Evergreen Revolution.

 $(6 \times 1 = 6)$

PART - B

(Short essay type questions. Answer **any six** questions. **Each** question carries **two** marks.)

- 7. Explain impact of demonetization on Indian economy.
- 8. What is meant by industrial sickness?
- 9. Examine the concept of work participation rate.
- 10. Give a short note on Decentralised planning.

K23U 3470



- 11. Write a short note on traditional industries.
- 12. What is PQLI?
- 13. What are the major problems faced by the village and cottage industries of India?
- 14. Discuss the role of foreign remittance on Kerala Economy. (6×2=12)

PART - C

(Essay type questions. Answer **any four** questions. **Each** question carries **three** marks.)

- 15. What are the major objectives of five year plans in India?
- 16. Examine the major reasons for Industrial backwardness in Kerala.
- 17. Distinguish between Absolute and Relative Poverty.
- 18. Explain the reasons of economic inequalities in India.
- 19. Discuss briefly the structural changes of the Indian economy after Independence.
- 20. Explain the impact of WTO on Indian agricultural sectors in the economy of India. (4×3=12)

PART - D

(Long essay type questions. Answer **any two** questions. **Each** question carries **five** marks.)

- 21. Examine the major reason for huge unemployment in India.
- 22. What are the major objectives of the New Industrial Policy of 1991?
- 23. What is New Economic Policy? What are the major components of NEP?
- 24. What are the current issues in education and health sector in Kerala? $(2\times5=10)$



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III Semester B.A. Degree (CBCSS – Supplementary) Examination, November 2023 (2017 – 2018 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 3B04 ECO: International Economics

Time: 3 Hours Max. Marks: 40

PART – A (Very Short Answer Questions)

Answer **all** questions.

- 1. What do you mean by comparative advantage?
- 2. What is meant by trade barrier?
- 3. Define the concept balance of payment.
- 4. What do you mean by flexible exchange rate?

 $(4 \times 1 = 4)$

PART – B (Short Answer Questions)

Answer any seven questions.

- 5. Briefly explain the nature of international economics.
- 6. Explain the reasons for international trade.
- 7. What is meant by quota restrictions?
- 8. What are the arguments in favour of protectionism?
- 9. What is double-entry bookkeeping?
- Distinguish between a credit transaction and a debit transaction in balance of payment.
- 11. What are foreign exchange markets?



- 12. What is meant by a depreciation of the domestic currency?
- 13. What is meant by Bretton Woods system?
- 14. What do you mean by foreign portfolio investment? How it is different from foreign direct investment? (7×2=14)

PART – C (Short Essay Questions)

Answer any four questions.

- 15. Explain Ricardo's comparative advantage theory of international trade.
- 16. Describe different types of tariffs.
- 17. What is meant by current account of balance of payment? What are the different ways by which current account deficit can be corrected?
- 18. Explain the purchasing power parity theory of exchange rate determination.
- 19. Explain the lending operations of IMF.
- 20. What are the functions of IBRD?

 $(4 \times 3 = 12)$

PART – D (Essay Questions)

Answer any two Questions.

- 21. "Factor proportions and factor intensity provide the basis for export specialization."

 Comment.
- 22. Explain the effects of tariff in a partial equilibrium system.
- 23. Explain the mint parity theory of exchange rate determination.
- 24. Make a critical evaluation of the working of IBRD. (2×5=10)



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III Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, November 2023 (2019 to 2022 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 3B04ECO/DEV ECO: International Economics

Time: 3 Hours Max. Marks: 40

PART - A

Very short answer questions. Answer all questions.

- 1. Define dumping.
- 2. Explain indifference curve.
- 3. Importance of international economics.
- 4. What do you mean by BOP?
- 5. Explain terms of trade.
- 6. Explain IMF. (1×6=6)

PART - B

Short answer type questions. Answer any 6 questions.

- 7. How trade acted as an engine of growth?
- 8. What do you mean by optimum tariff?
- 9. Explain opportunity cost theory.
- 10. Explain foreign exchange markets and its structures.
- 11. Explain international cartels.
- 12. Distinguish between fixed and flexible exchange rate.

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- 13. What are the main components of Balance of Payments?
- 14. Define export subsidies.

 $(2 \times 6 = 12)$

PART - C

Short essay type questions. Answer any 4 questions.

- 15. Critically evaluate the purchasing power parity theory.
- 16. Explain corrective measures of BOP disequilibrium.
- 17. Explain reciprocal demand theory.
- 18. Give a brief account of foreign portfolio investment.
- 19. Explain the empirical test of H-O theory.
- 20. Explain the comparative cost theory.

 $(3 \times 4 = 12)$

PART - D

Essay type questions. Answer **any 2** questions.

- 21. Explain theory of exchange rate determination.
- 22. Explain meaning, definition and causes of BOP disequilibrium and what are the corrective measures?
- 23. Critically evaluate the Heckscher Ohlin trade theory.
- 24. Describe the different types of non-tariff barriers and its impact on the trade. $(5\times2=10)$



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III Semester B.A. Degree (CBCSS – Supplementary) Examination, November 2023 (2017 – 2018 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 3B03ECO: Macro Economic Analysis – 1

Time: 3 Hours Max. Marks: 40

PART - A

Answer all questions. Each carries one mark.

 $(4 \times 1 = 4)$

- 1. What is GNP Gap?
- 2. Describe the Ratchet effect.
- 3. Define National Income.
- 4. What is Liquidity trap?

PART – B

Answer any seven questions. Each carries two marks.

 $(7 \times 2 = 14)$

- 5. Define the Psychological Law of Consumption.
- 6. What are the important macro economic variables?
- 7. Discuss the significance of wage rigidity.
- 8. What are the implications of Say's law of market?
- 9. Describe the Deflationary gap.
- 10. What is meant by accelerator ?

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- 11. Define the absolute income hypothesis.
- 12. What are the features of classical labour market?
- 13. Describe the types of investment.
- 14. What are the components of effective demand?

PART - C

Answer any four questions. Each carries three marks.

 $(4 \times 3 = 12)$

- 15. Explain the circular flow of income and expenditure.
- 16. What are the assumptions of the classical macro economics? Explain.
- 17. Illustrate and explain the Keynesian Cross diagrams.
- 18. What are the main elements of Dusenbery's theory of consumption? Discuss.
- 19. Examine the role of Government Expenditure.
- 20. Explain the relation between investment and interest in classical and Keynesian macro economic systems.

PART - D

Answer any two questions. Each carries five marks.

 $(2 \times 5 = 10)$

- 21. Give an account of development of Macro economics.
- 22. Explain the meaning, major objectives and instruments of monetary policy.
- 23. Critically analyse Permanent income hypothesis.
- 24. Examine the relevance of Keynesian policy measures in the contemporary world.