

**PAYYANUR EDUCATIONAL SOCIETY, PAYYANUR, KANNUR DISTRICT**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in Rs.)

Previous Year	EXPENDITURE	Current Year	Previous Year	INCOME	Current Year
3,90,000.00	To Salary & Allowances	3,70,000.00	87,697.00	" Interest received	1,39,902.00
1,57,346.00	" Office & Administration Expenses (Note 2)	1,99,667.00	39,060.00	" Annur School Maintenance Grant	39,060.00
9,02,599.00	" Contingent expenses incurred for PNR College	7,72,744.00	34,100.00	" Membership Fees	98,000.00
36,84,313.00	" Repairs & Maintenance (Note 1)	42,44,264.00	1,06,900.00	" Application Fees for college employment	
8,77,410.00	" Other Expenses (Note 3)	12,47,088.00	3,800.00	" Interest on KSEB Deposit	
38,760.00	" Audit Fee & Other Professional Charges	60,360.00	9,110.00	" Miscellaneous income	97,882.00
1,35,434.00	" Interest on Term Loan	1,49,862.00	-	" Difference (Opening) in Federal Bank Loan	
1,69,822.00	" Bank Charges	5,767.00	1,81,234.00	Written back	
1,43,52,786.00	" KSEB deposit no more receivable written off	1,36,50,602.00			
"	" Depreciation	3,00,206.00	10,956.00	<u>Deferment of Grant</u>	9,860.00
"	" Opening Balance difference of Federal Bank		64,503.00	- Building	58,053.00
"	" Term Loan written off		5,00,112.00	- Rain water harvesting Pond	4,50,100.00
			3,519.00	- Womens hostel building	3,166.00
			2,20,406.00	- Annur UP School dining hall	1,98,366.00
				- Outdoor Auditorium	
				Deficit: Being excess of expenditure	
			1,94,47,073.00	over income	1,99,06,171.00
<b>2,07,08,470.00</b>	<b>TOTAL</b>	<b>2,10,00,560.00</b>	<b>2,07,08,470.00</b>	<b>TOTAL</b>	<b>2,10,00,560.00</b>

Significant Accounting policies and notes to Accounts Schedule-VIII

As per my separate report of even date attached



*(Signature)*

**V.M. MOHANAN FCA**  
 Membership No. 23485  
 Chartered Accountant  
 Mas Towers, South Bazar  
 Kannur - 670 002

PH: 22023485 AKIHF6734  
 Kannur - 670 002

For and on behalf of the Society

*(Signature)*

**PRESIDENT**  
**PAYYANUR EDUCATIONAL SOCIETY**  
 PAYYANUR-670 307



## INDEPENDENT AUDITORS'S REPORT

### Opinion

I have audited the financial statements of **PAYYANUR EDUCATIONAL SOCIETY, PAYYANUR, KANNUR DISTRICT**, which comprise the Balance sheet as at **31<sup>st</sup> March 2022**, the Income and Expenditure account for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial positions of the entity as at 31<sup>st</sup> March 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) subject to the qualifications given below:

- (i) Accounting policy No.1 attached to accounts regarding accounting for all income and expenses on cash basis and not on accrual, which is not in accordance with Accounting standard 9 and 29 (AS-9- Revenue recognition and AS-29- Provision, contingent liabilities and contingent assets) issued by the Institute of Chartered Accountants of India (ICAI), the effect of which could not be ascertained by me;
- (ii) Note No.5 attached to the notes to accounts, regarding the fixed assets which are subject to physical verification and insurance; and
- (iii) Note No.7 attached to the notes to accounts, regarding accounting for some of the expenses as stated therein, based on Institution's own internal vouchers and for my audit purposes I have relied on those internal evidences;
- (iv) Note No. 9 attached to the notes to accounts, regarding yearend cash balances which has not been verified by me and I have relied on the certificate submitted by the management in this regard.



**PAYYANUR EDUCATIONAL SOCIETY, PAYYANUR**

**STATEMENT SHOWING THE DETAILS OF RECIEPTS AND PAYMENTS OF PAYYANUR EDUCATIONAL SOCIETY, PAYYANUR FOR THE PERIOD FROM 01-04-2021 to 31-03 2022**

Receipts			Payments		
Sl. No.	Head of Account	Total	Sl. No.	Head of Account	Total
1	Institutional Development Fund	31495000	1	Salary and Festival allowance to office staff	370000
2	Income Tax –TDS- Collection	44166	2	Telephone charges/Cable & Internet charges	13824
3	Interest on S.B. Accounts	136801	3	Electricity charges – Society Office	32506
4	Interest on F.D. Accounts	3101	4	Travelling expenses	121575
5	Advances refunded _ Payyanur College	25000	5	Postage	2500
6	Application fees for College employment	98000	6	Fees to Chartered Accountant	60360
7	Annur U.P. School – Maintenance Grant – 2020-2021	39060	7	Income Tax – TDS – Remitted to Department	44166
8	Receipt/Transfer from P.E.S. Vidyalyaya Account	1000000	8	Refreshment charges	31269
9	Miscellaneous receipts	97882	9	Refundable advances paid - College Principal	25000
	<b>Receipts Total [A]</b>	<b>32939010</b>	10	Printing and DTP charges	26683
	<b>Opening Balances: [B]</b>		11	Stationery	8327
1	Cash on hand	000	12	Staff Selection expenses - Teaching Staff	1010935
2	S.B. Account No.67197730807 with State Bank of India, Payyanur	187895	13	General Body meeting expenses (Refreshment @ 200)	84558
3	S.B. Account No.11260100649679 with Federal Bank, Payyanur	478637	14	Payyanur Educational Society office building Construction – Contd.	193224
4	S.B. Account No.3509 with Payyanur Co-op. Town Bank - Main Branch	308495	15	Payyanur Educational Society – Equipments and Furniture	34120
5	S.B. Account No.83 with Payyanur Co-op. Town Bank Ev. Branch	156223	16	Miscellaneous expenses	114578
6	Fixed Deposit with Payyanur Co-op. Town Bank Ltd.	1000000	17	Payyanur College – Contingent expenses	772744
7	Bank share at Payyanur Co-operative Town Bank, Payyanur – MB	20000	18	Payyanur College – Maintenance and repairs	1661184
	<b>Opening Balances Total [B]</b>	<b>2151250</b>	19	Payyanur College – Furniture and Equipments and Books	6884905
	<b>Receipts: Grand Total [A] + [B]</b>	<b>35090260</b>	20	Payyanur College – Special repairs to the Botany Department	1890547
			21	Payyanur College Golden Jubilee Building Construction - contd	436394
			22	Payyanur College building – Refund of loan Prl. Installment- Federal Bank	2720926
			23	Payyanur College building Loan interest remitted to Federal Bank	149862
			24	P.E.S. Vidyalyaya – Maintenance and repairs	59800
			25	Annur U.P. School – Maintenance and repairs	632733
			26	Annur U.P. School – Furniture and Equipments	172500
				<b>Payments Total [A]</b>	<b>17555220</b>
				<b>Closing Balances: [B]</b>	
			1	Cash on hand	31892
			2	S.B. Account No.67197730807 with State Bank of India, Payyanur	1743100
			3	S.B. Account No.11260100649679 with Federal Bank, Payyanur	1555655
			4	S.B. Account No.3509 with Payyanur Co-op. Town Bank - Main Branch	2777736
			5	S.B. Account No.83 with Payyanur Co-op. Town Bank Evening Branch	406657
			6	Fixed Deposit with Payyanur Co-op. Town Bank Ltd.	11000000
			7	Bank share at Payyanur Co-operative Town Bank, Payyanur – MB	20000
				<b>Closing Balance Total [B]</b>	<b>17535040</b>
				<b>Expenditure Grand Total [A] + [B]</b>	<b>35090260</b>

## AUDIT REPORT

To

The Parent Teachers Association


Payyanur College.


We verified all the accounts with bills and vouchers of PTA for the period 18/11/2021 to 31/07/2022 of Payyanur College and report that:

1. We have obtained the information and explanations as per the bills and vouchers which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. We verified all bills and vouchers of PTA Payyanur College for the period 18/11/2021 to 31/07/2022 and found them in order and no discrepancies were found.

Payyanur College

Audit Committee

  
Dr. Santhosh P

  
Dr. Priyanka B

## PTA INCOME-EXPENDITURE STATEMENT (18.11.2021 – 31.7.2022)

### INCOME

Item	Amount
Opening Balance (Bank) as on 18.11.22	4020527
Opening Balance (Cash) as on 18.11.22	99673
Admissions from 18.11.22 to 19.7.22	88300
College Union Refund	62000
NSS Advance Refund	30000
SB Interest	36057
<b>Total</b>	<b>43,36,557</b>


### EXPENDITURE

Sub Head	Amount
Refund to Students (Admission Fund)	99800
Mid-Day Meals	104850
Fine Arts Activities	790000
Sports Activities	121100
College Bus Purchase	2614485
Seminar & Journals	29824
Website, TCS Software & Internet Subscription	36750
Repair & Maintenance	19932
Refreshment	12373
Equipment Servicing	23141
Covid Protection Items	3396
Medical	2952
Printing & Stationery	7702
Generator	24240
Charity	3500
Advance – College Union	62000
Advance – NSS Units	60000
Suspense Liability Cleared (Exam Remuneration)	28950
Miscellaneous	13334
<b>Total</b>	<b>40,58,329</b>

Total Income - Rs.43,36,557/- Total Expense – Rs.40,58,329 Balance – Rs.2,78,228/-

Cash at Bank as on 01.08.2022 – Rs.2,78,228/-

Cash in Hand – Nil

Dr. Santhosh.P   
Dr. Priyanka.B 